

Story City Municipal Electric Utility Trustees Board Meeting Minutes:

For April 20, 2026

Story City Municipal Electric Utility Trustees met at the Distribution Building on April 20, 2026, with the meeting called to order at 4:00pm by Linda Narigon. Attendees: Linda Narigon, Ty Gustafson, Chris Isebrand, and Admin. Jake Froehlich. Also, in attendance Connie Philips & Eric Abrams; City of Story City Council; Robert Endriss with Denman CPA; Derek Zerr with Town & Country Insurance. Heith Hockenberry with Jester Insurance. Levi & Ashley Keech arrived at 4:42pm.

Approval of the Tentative Agenda. Isebrand motioned to approve, Ty seconded. Motion carried.

Review and approval of March 23, 2026, Regular Utility Board Meeting minutes. Gustafson motioned to approve minutes, seconded by Narigon. Motion carried.

Review and approval of April 13, 2026, Special Session Utility Board Meeting minutes. Gustafson motioned to approve minutes, seconded by Narigon. Motion carried.

Public Comments. No comments.

Heith Hockenberry, Jester Insurance, along with Derek Zerr, Town & Country were at the meeting explaining in more detail the Property and Liability Insurance policy coverages along with add'l. coverages. The Board thanked them for their time.

Robert Endriss with Denman CPA provided detailed coverage on the yearly Audit. Isebrand requested the Audit be Tabled until May 2026 meeting to give the Board additional time to review.

Levi & Ashley Keech discussed solar array west of Story City in rural Story County on pasture land they own. They are looking at a 3.5+/- megawatt peak daily output array. They are looking for permission to sell to SCMEU. After discussion the item is tabled until further clarity with RPI pending litigation.

Review of March 2026 collections, invoices, and financials. Isebrand motioned to approve, seconded by Gustafson. Motion carried.

Review of February 2026 Clerks Report. Interest and Receipts were incorrect which caused the balances to be incorrect. Gustafson motioned to approve, seconded by Isebrand. Motion carried.

Summary of Work and Activities:

Production:

- Assisted Line Crew
- Cleaned up pole pile
- Closed up bottom of Engine #5

Distribution:

- Street Light repairs
- Pulled and terminated primary cable for Kubota
- Tree Trimming
- Outage south Hillcrest (Farmer damage)
- Outage on Broad (Lightning)

- Outage on 105th (Squirrel)
- Set secondary box on Henryson
- Outage 3955 Christytown (Squirrel)
- Set poles and new transformer on 115th
- Insulated lines for tree trimmers
- Checked connections at Tim Gerdis farm
- Outage on South Hillcrest

Office

- Service rules
- Hired Mason Mabee for Lineman Position

Admin. Froelich has been looking into finding a wage study company.

MSA Project update:

- Review RFI from FEC and provide as much info as possible.
- Review and provide feedback on planning criteria provided by FEC.
- Meeting to review Load Forecast/Voltage Drope & Load Flow Analysis.

Next meeting scheduled for May 18, 2026 for 4pm at the Distribution Facility.

Narigon adjourned the meeting at 6:10 pm.

Linda Narigon: Chairwomen

Christopher M Isebrand: Secretary