**Story City Municipal Electric Utility Trustees Board Meeting Minutes:**

For March 24, 2025

Story City Municipal Electric Utility Trustees met at the Distribution Building on March 24, 2025, with the meeting called to order at 4:00pm by Linda Narigon. Attendees: Linda Narigon, Ty Gustafson, Chris Isebrand, Connie Phillips, and Admin. Jake Froehlich. Derek Zerr with Town and Country Insurance arrived at 4:35pm.

Review and approval of February 12, 2025, Regular Utility Board Meeting minutes. Narigon motioned to approve minutes, seconded by Gustafson. Motion carried.

Review of March 2025 collections, invoices, and financials. Isebrand moved to approve the March 2025 financials, seconded by Gustafson. Motion carried.

Summary of Work and Activities:

Production:

* Ian attended smoke school
* Finished repairs to engine #5 water system and exercised engine
* Separated water from oil on engine #7 intake

Distribution:

* Street light repairs
* Bad connection at transformer for motel
* Bad underground secondary 1214 Parkview
* Hooked up permanent power to 1204 Wicks Way
* Safety training
* Tree branch on transformer at Hoffsomers
* Replaced transformer 12309 550th.
* Blizzard Repairs
* Repaired broken neutral on 110th
* Installed below grade enclosure 1204 Wicks Way
* Tree Trimming
* Broken CT Wire at TnT Welding
* Repaired neutral wire 300 block of Elm
* Floating neutral on 570th

Office

* IPERS Audit

Admin. Froehlich provided an invoice for American Public Power Association. Discussion on whether it’s a benefit to remain a member. Froehlich will research the benefits prior to making a final decision.

Admin. Froehlich provided 3 separate resolutions for the board to consider for his signing limits for contracts. Discussion on the different languages of the separate resolutions proposed. Narigon motioned to approve the resolution #25-4 for a contract signing limit of $100,000 and which needs to be reviewed and approved each calendar year. Gustafson seconded the motion. Motion carried.

Derek Zerr with Town & Country arrived to review the annual Commercial Property & Casualty Insurance policy renewal. He also provided a dividend check from 2024 for lack of claims. The P&C Insurance policy increase for 2025 is approx.. 10%. There are minimal changes to the policy overall. Isebrand motioned to approve renewal as proposed. Narigon seconded. Motion carried.

Next meeting scheduled for April 21, 2025.

Narigon adjourned the meeting at 5:30pm.

Linda Narigon: Chairwomen Christopher M Isebrand: Secretary