



505 Market Ave. P.O. Box 236 Story City, Iowa 50248-0236 Phone: (515)-733-4691 www.StoryCityElectric.com

Story City Municipal Electric Utility Trustees Board Meeting Minute

For January 20, 2025

Story City Municipal Electric Utility Trustees met at the Distribution Office on January 20, 2025, with the meeting called to order at 4:00pm by Linda Narigon. Attendees: Linda Narigon, Ty Gustafson, Chris Isebrand, Admin. Jake Froehlich, and City Council Representative Connie Phillips.

Review of December 2024, Board Meeting Minutes. Narigon moved to approve December 2024, minutes, seconded by Gustafson. Motion carried.

Review of January 2025 collections, invoices, and financials. Isebrand moved to approve the January 2025 financials, seconded by Narigon. Motion carried.

Admin. Froehlich lead the Work and Activity Report for the month of December 2024.

- Production:
 - Fixed water leaks on Engines #1 & #2
 - Replacing lights in high voltage room
 - Took down Christmas Tree and Decorations
 - Assisted line crew
 - Replacing seals on engine #6 water system
- Office:
 - Worked on employee handbook
- Distribution:
 - Set transformer and pulled wire at Sawyers
 - New service at 313 Penn
 - Outage at Motel (Electrical fire on customers equipment)
 - Took down tree and decorations
 - Repaired Christmas Tree lights
 - Dropped service to 416 Hillcrest
 - Arcing at buss connectors in East substation
 - Shutdown at wind turbines
 - Emergency locates for water main breaks

Discussion of HSA benefits provided by Benefits, Inc. Admin. Froehlich to inquire about additional questions board had.

Resolution No. 25-2 is the Resolution Naming Story City Herald as the Official Newspaper. Narigon motioned, Gustafson seconded. Motion carried.

Resolution No. 25-1 is the Resolution is the Resolution for monthly meetings on the 3rd Monday of the month at 4pm. Gustafson motioned, Narigon seconded. Motion carried.

Resolution No. 25-3 is the Resolution to set utility Depository as Reliance State Bank in Story City. Narigon motioned, Isebrand seconded. Motion carried.

Resolution No. 25-4 is the Resolution for Admin. Froehlich to sign contracts. Resolution is tabled for additional information.

Resolution No. 25-5 is the Resolution for Amendments to the Employee Handbook. Resolution is tabled until board reviews final draft of Employee Handbook which includes all updates and changes.

Review of Denman CPA LLP letter of engagement for Denman to be the Utility Auditor for the year ending on December 31, 2024. Narigon motioned to have Denman CPA LLP do our annual audit and sign the letter of engagement, seconded by Gustafson. Motion carried.

Review of 2024 Collections Register for Annual Write Offs. Had questions on a couple write offs. Will table until questions are reviewed and answered.

Next board meeting is set for the 3rd Monday of February (February 17, 2025) at 4:00pm.

No further business Narigon moved to adjourned at 5:20pm.

Linda Narigon Chairwomen

Christopher M. Isebrand Sec’y

RESOLUTION NO. 25-1

Board Member Ty Gustafson introduced the following Resolution entitled "Resolution designating the date, time, and place of regular meetings." and moved that it be adopted.

Board Member Linda Martgen seconded the motion to adopt, and the roll being called thereon, the vote was as follows:

AYES: Linda Martgen, Chris Isbrand, Ty Gustafson

NAYES: None


Whereupon, the Chairperson declared the Resolution duly adopted as follows:

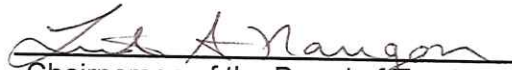
RESOLUTION DESIGNATING THE OFFICAL DATE, TIME AND PLACE OF REGULAR MEETINGS
WHEREAS, it is necessary that the Board of Trustees designate the date, time, and place of the regular meetings.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Municipal Electric Utility of the City of Story City, State of Iowa declare the Third Monday of each month be designated as the official date of holding regular meetings of the Board of Trustees, which shall be held primarily at the Distribution Facility of Story City Municipal Electric Utility, commencing at 4:00PM.

PASSED AND APPROVED this 20th day of JANUARY, 2025

ATTEST:


Secretary of the Board of Trustees


Chairperson of the Board of Trustees

RESOLUTION NO. 25-3

Board Member Linda Nautgans introduced the following Resolution entitled "Resolution designating official depositories" and moved that it be adopted.

Board Member Chris Isebrand seconded the motion to adopt, and the roll being called thereon, the vote was as follows:

AYES: Ty Gustafson, Chris Isebrand, Linda Nautgans

NAYES: None

Whereupon, the Chairperson declared the Resolution duly adopted as follows:

RESOLUTION DESIGNATING OFFICAL DEPOSITORY FOR 2025

WHEREAS, Iowa Code 12C.2 requires that the approval of financial institutions as depositories shall be by written document which shall be entered to record in the minutes of the approving board, and which shall distinctly name each depository approved, and specify the maximum amount which may be kept on deposit in each depository; and;

WHEREAS, the Board of Trustees of the Municipal Electric Utility of the City of Story City, State of Iowa has designated the following financial institution as a depository in conformance with all applicable provisions of Iowa Code Chapter 12; and

DEPOSITORY NAME, LOCATION,	MAXIMUM BALANCE
1. Reliance State Bank, Story City, IA	\$5,000,000

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees hereby appoint the above-mentioned institution as the official depository of the Municipal Electric Utility of the City of Story City, State of Iowa.

PASSED AND APPROVED this 20th day of JANUARY, 2025

ATTEST:
[Signature]
Secretary of the Board of Trustees

[Signature]
Chairperson of the Board of Trustees

RESOLUTION NO. 25-2

Board Member Linda Narigon introduced the following Resolution entitled "Resolution designating official newspaper" and moved that it be adopted.

Board Member Ty Gustafson seconded the motion to adopt, and the roll being called thereon, the vote was as follows:

AYES: Linda Narigon, Ty Gustafson, Chris Isebrand

NAYES: None

Whereupon, the Chairperson declared the Resolution duly adopted as follows:

RESOLUTION NAMING OFFICAL NEWSPAPER

WHEREAS, the Board of Trustees of the Municipal Electric Utility of the City of Story City, State of Iowa determine it is necessary and appropriate to declare an official newspaper in which it will be authorized to publish their notices, as required by law, and,

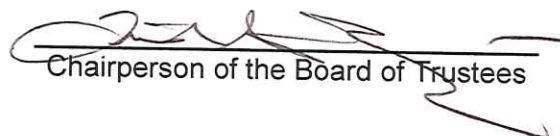
WHEREAS, the law requires that said newspapers have a general circulation in this city and is a suitable newspaper for the official publications of the Municipal Electric Utility of the City of Story City, State of Iowa.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Municipal Electric Utility of the City of Story City that the Story City Herald be declared the official newspapers of the Municipal Electric Utility of the City of Story City, State of Iowa.

PASSED AND APPROVED this 20th day of JANUARY, 2025

ATTEST:


Secretary of the Board of Trustees


Chairperson of the Board of Trustees