

December 9, 2024

The Board of Trustees of the Municipal Electric Utility of the City of Story City, State of Iowa, met in Special session, in the Office of Accounting Clerk, 505 Market Ave., Story City, Iowa 50248, at 1 o'clock P.M., on the above date. There were present Chairperson LINDA NARIGON, in the chair, and the following named Board Members:

CHRIS ISEBRAND

TY GUSTAFSON

ADMIN JAKE FROEHLICH

COUNCIL MEMBER CONNIE PHILLIPS

Absent: \_\_\_\_\_

Vacant: \_\_\_\_\_

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Board Member LINDA NARIGON introduced the following Resolution entitled "RESOLUTION ADJUSTING THE MUNICIPAL ELECTRIC UTILITY'S SCHEDULE OF RATES AND CHARGES " and moved that it be adopted. Board Member CHRIS ISEBRAND seconded the motion to adopt, and the roll being called thereon, the vote was as follows:

AYES: LINDA NARIGON, TY GUSTAFSON, CHRIS ISEBRAND

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NAYS: N/A

Whereupon, the Chairperson declared the Resolution duly adopted as follows:

RESOLUTION ADJUSTING THE MUNICIPAL ELECTRIC UTILITY'S  
SCHEDULE OF RATES AND CHARGES

WHEREAS, the Board of Trustees determines it is necessary and appropriate to adopt updated rates and charges for service of the Municipal Electric Utility; and

WHEREAS, the Board of Trustees is committed to providing safe and reliable electric service at just and reasonable rates and to providing for the collection of rates and charges to produce gross revenues at least sufficient to pay expenses of operation and maintenance of the city utility; and

WHEREAS, the Board of Trustees determines it is necessary and appropriate to adjust the schedule of rates and charges of the Municipal Electric Utility.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MUNICIPAL ELECTRIC UTILITY OF THE CITY OF STORY CITY, STATE OF IOWA:

Section 1. The schedule of rates and charges, a copy of which is attached hereto, and the rates and charges set forth therein, are hereby adopted.

Section 2. Repealer Clause. All resolutions, parts of resolutions, or service rules in conflict with the provisions of this resolution are hereby repealed insofar as the conflicting portions thereof are concerned.

Section 3. Severability Clause. If any section, provision or part of this resolution shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the resolution as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

Section 4. Effective Date. This resolution shall be in full force and effect upon its passage and publication according to law. The rates and charges provided herein shall be imposed and collected by the Utility starting on the later date of December 16, 2024 or when this resolution is published.

Section 5. Publication. This resolution and the schedules of rates and charges attached hereto shall be published in full.

PASSED AND APPROVED this 9TH day of DECEMBER, 2024.

  
Chairperson of the Board of Trustees

ATTEST:

  
Secretary of the Board of Trustees

**ATTACHMENT – SCHEDULE OF RATES AND CHARGES**

ATTACHMENT - SCHEDULE OF RATES AND CHARGES

Residential	Current	2025
Meter charge	\$15.00	\$20.00
Rate 0-500 kwh	\$0.10700	\$0.13570
Rate 500+ kwh	\$0.09950	\$0.12820

Residential-Rural	Current	2025
Meter charge	\$20.00	\$25.00
Rate 0-500 kwh	\$0.10700	\$0.13570
Rate 500+ kwh	\$0.09950	\$0.12820

Commercial	Current	2025
Meter Charge	\$25.00	\$35.00
Rate 0-1000 kwh	\$0.10870	\$0.13071
Rate 1000+ kwh	\$0.10000	\$0.12201


Commercial - Demand	Current	2025	2026
Rate \$/kwh	\$0.04870	\$0.06800	\$0.07400
Demand Rate \$/KW/Month	\$12.12	\$13.17	\$14.22

CERTIFICATE

STATE OF IOWA )  
 ) SS  
COUNTY OF STORY COUNTY )

I, the undersigned Secretary of the Board of Trustees of the Municipal Electric Utility, City of Story City, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the corporate records of the Board of Trustees showing proceedings of the Board, and the same is a true and complete copy of the action taken by the Board with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the face sheet of such agenda being attached hereto) pursuant to the local rules of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required such law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no Board vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the City or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand and the seal of the Board hereto affixed this 9TH day of DECEMBER, 2024.

  
Secretary of the Board of Trustees of the  
Municipal Electric Utility,  
City of Story City, State of Iowa

STATE OF IOWA )  
 ) SS  
COUNTY OF STORY COUNTY )

I, the undersigned, do hereby certify that I am now and was at the times hereinafter mentioned, the duly qualified and acting Secretary of the Board of Trustees of the Municipal Electric Utility of the City of Story City, in the County of Story County, State of Iowa, and that as such Secretary and by full authority from the Board, I have caused a

RESOLUTION ADJUSTING THE MUNICIPAL ELECTRIC UTILITY'S SCHEDULE OF RATES AND CHARGES

of which the clipping annexed to the publisher's affidavit hereto attached is in words and figures a correct and complete copy, to be published in the STORY CITY HERALD, a legal newspaper published at least once weekly, printed wholly in the English language, published regularly and mailed through the post office of current entry for more than two years and which has had for more than two years a bona fide paid circulation recognized by the postal laws of the United States, and having general circulation in the City and that such Notice was published in the newspaper in all of the issues thereof published and circulated on the following date: DECEMBER 12, 2024.

WITNESS my official signature at Story City, Iowa, this 9TH day of DECEMBER, 2024.

  
Secretary of the Board of Trustees of the  
Municipal Electric Utility,  
City of Story City, State of Iowa

(SEAL)