



BOARD OF TRUSTEES  
 Ty Gustafson  
 Christopher Isebrand  
 Linda Narigon  
 ELECTRIC ADMINISTRATOR  
 Jake Froehlich

505 Market ♦ P.O. Box 236 ♦ Story City, Iowa 50248-0236 ♦ Phone: (515) 733-4691 ♦ FAX (515) 733-6024  
 For September 25, 2024

Story City Municipal Electric Utility Trustees met at the Distribution Office on September 25, 2024, with the meeting called to order at 4:00pm by Linda Narigon. Attendees: Linda Narigon, Ty Gustafson, Chris Isebrand, and Admin. Jake Froehlich. City Council Representative Connie Phillips not present.

Review of August 22, 2024, Board Meeting Minutes. Narigon moved to approve August 22, 2024, minutes, seconded by Gustafson. Motion carried.

Review of September 2024 collections, invoices, and financials. Isebrand moved to approve the September 2024 financials, seconded by Gustafson. Motion carried.

Review of September 2024 Energy Cost Adjustment (ECA) figures. ECA will be set at \$0.02/kwh for the month.

Admin. Froehlich lead the Work and Activity Report for the month of May 2024.

- Production:
  - Ian attended smoke school.
  - Fixed fuel issue on Engine #1.
  - Dispatched full generation for MISO. No issues.
- Office:
  - Worked on service rules and rate study
- Distribution:
  - Tree Trimming.
  - Set larger transformer at Campground.
  - Assisted ITC with pole changeout.
  - Hooked up service for new campsites in campground.
  - Outage 900 block Lafayette – squirrel.
  - New residential service 313 Penn.
  - New residential service 819 Penn.
  - Street light repairs.
  - Replaced pole at baseball field.
  - Luke attended IAMU training.
  - Dropped service for tree removal 1012 Penn.
  - Storm restoration
    - Christytown Rd recloser
    - North Timberland pole
    - Damaged 3 phase at high school
    - Large tree downed lines 1100 blk Lafayette

Review of Rate Increase: Review of rate for Commercial vs. Demand. Board requested add'l. info. Regarding the breakdown between the two for meter charge increase. After further discussion with Admin. Froehlich's illustration of 2 residential properties and 1 commercial property Isebrand motioned to bypass the Step Increase that was discussed in August's meetings which was going to be a partial increase in 2025 and 2026. The Step Increase would still require the use of the ECA along with the 2025 Step Increase. The motion would be to implement the full Residential Rate increase in 2025. Also, the office would draft a letter which would go out to all residential customers explaining the rate increase and staff doing calls on commercial customers as they feel needed. Motion seconded by Gustafson. Motion carried.

Next board meeting is set for October 22, 2024 with 4:00pm.

No further business Narigon moved to adjourned at 5:05pm.

  
 Linda Narigon Chairwomen

  
 Christopher M. Isebrand Sec'y