



505 Market Ave. P.O. Box 236 Story City, Iowa 50248-0236 Phone: (515)-733-4691 www.StoryCityElectric.com

Story City Municipal Electric Utility Trustees Board Meeting Minute

For April 17, 2024

Story City Municipal Electric Utility Trustees met at the Distribution Office on April 17, 2024, with the meeting called to order at 4:00pm by Linda Narigon. Attendees: Linda Narigon, Ty Gustafson, Chris Isebrand, and Admin. Jake Froehlich. City Council Representative Connie Phillips arrived at 4:48pm. Also, in attendance Joe Sparks with Denman & Company.

Review of March 20, 2024, Board Meeting Minutes. Narigon moved to approve March 20, 2024, seconded by Gustafson. Motion carried.

Joe Sparks with Denman & Company provided copies of the SCMEU annual audit. After review and discussion of the audit documents the board requested some updates to the document of removal of Adam Wilkinson and adding Ty Gustafson to the list of Board Trustees and removal of a set of apprentices on the bottom of page 9.

Review of March 2024 collections, invoices, and financials. Narigon moved to approve the March 2024 financials, seconded by Isebrand. Motion carried.

Review of March 2024 Energy Cost Adjustment (ECA) figures. ECA will be set at \$0.018/kwh for the month.

Admin. Froehlich lead the Work and Activity Report for the month of March 2024.

- Production:
 - Exercised Engine #4.
 - Ian and Eric traveled to Rock Port, MO for generator engine parts.
 - Cleaned parts from Rock Port.
 - Assisted lineman setting poles.
 - Ian attended smoke school.
 - Met with Key Coop about repainting bulk fuel tank.
- Distribution:
 - Installed temporary transformer for Fareway Construction project.
 - Disconnect service for electrician.
 - Jake T. & Luke attended transformers training at IAMU.
 - Replaced secondary pole damaged by falling tree at 909 Grand Ave.
 - Continued line and pole maintenance.
 - Repaired broken jumper at Antique Mall.
 - Disconnected old service at Affordables new location on Broad St.
 - Removed meter socket for new residential siding.
 - Assisted with tree trimming.
 - Replaced pole on 900 block of Penn. Ave.
 - Repaired lightning damage on south Timberland Drive.
- Office:
 - Worked on policies per auditor's recommendations.
 - Tyler software training.

Review of Resolution for Expenditures for Public Purposes Policy. Narigon moved to approve, seconded by Gustafson. Motion Carried.


Review of Depository Policy. Isebrand moved to approve, seconded by Gustafson. Motion carried.

Review of Property and Casualty Insurance Policy. Isebrand and Admin. Froehlich met and reviewed with Derek Zerr, Insurance Agent for Town & Country Insurance. Discussion regarding the policy changes. Narigon & Gustafson requested a copy of the policy for their review prior to approval. Admin. Froehlich to provide copies to them.

Next board meeting is set for May 21, 2024.

No further business Narigon moved to adjourned at 5:32pm.


Linda Narigon Chairwomen


Christopher M. Isebrand Sec'y