



Story City Municipal Electric Utility Trustees Board Meeting Minute

For March 20, 2024

Story City Municipal Electric Utility Trustees met at the Distribution Office on March 20, 2024, with the meeting called to order at 4:00pm by Linda Narigon. Attendees: Linda Narigon, Ty Gustafson, Chris Isebrand, Admin. Jake Froehlich and City Council Representative Connie Phillips.

Review of February 21, 2024, Board Meeting Minutes. Narigon moved to approve February 21, 2024, Board Meeting Minutes with 2 changes, seconded by Gustafson. Motion carried.

Review of February 2024 collections, invoices, and financials. Isebrand moved to approve the February 2024 financials, seconded by Gustafson. Motion carried.

Review of February 2024 Energy Cost Adjustment (ECA) figures. ECA will be set at \$0.006/kwh for the month.

Admin. Froehlich lead the Work and Activity Report for the month of December 2023.

- Production:
 - Exercised Engines #5 & #6 & completed smoke monitoring.
 - Cleaned up plant substation.
 - Power washed plant.
 - Replaced nitrogen tank at East Substation transformer.
 - Completed additional IAMU Safety Training.
- Distribution:
 - Installed new security light at Key Coop.
 - Completed additional IAMU Safety Training.
 - Installed new residential service at 11563 Hwy 69.
 - Installed new security lights at sale barn.
 - Replaced cut-out on South Hillcrest.
 - Line maintenance/tightened hardware.
 - Switched feed to line west of plant.
 - Tightened guy wire on E-15.
 - Replaced poles on 390th.
 - Tree trimming.
 - Replaced pole on Penn and Maple.
 - Assisted with repairs to shop forklift.
 - Prepared and arranged shipping of switch back for repairs.
- Office:
 - Worked on policies per auditor's recommendations.
 - Mock OSHA inspection with IAMU training.

Discussed Public Purposes Policy. Board recommended changes to policy.

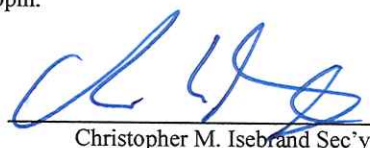
Discussed Depository Policy. Request additional information regarding referenced codes.

Review of Property and Casualty Insurance renewal. Only rates provided at the meeting. Waiting for complete policy binder. Isebrand and Admin. Froelich to meet with Insurance Agent to review changes. Once changes are known than to vote on renewal by email.

Next board meeting is set for April 17, 2024.

No further business Narigon moved to adjourned at 5:20pm.


Linda Narigon Chairwomen


Christopher M. Isebrand Sec'y