



BOARD OF TRUSTEES
 Linda Narigon
 Chris Isebrand
 Ty Gustafson

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Story City Municipal Electric Utility Trustees Board Meeting Minute

For February 21, 2024

Story City Municipal Electric Utility Trustees met at the Distribution Office on February 21, 2024, with the meeting called to order at 4:00pm by Linda Narigon. Attendees: Linda Narigon, Ty Gustafson, Chris Isebrand, and Admin. Jake Froehlich. City Council Representative Connie Phillips was absent from the meeting.

Review of January 18, 2024, Board Meeting Minutes. Narigon moved to approve January 18, 2024, Board Meeting Minutes, seconded by Gustafson. Motion carried.

Review of January 2024 collections, invoices, and financials. Isebrand moved to transfer \$200,000.00 from General Fund to Capital Improvement Fund, resume the \$40,000.00 per month transfer to Capital Improvement Fund, and approve the January 2024 financials, seconded by Gustafson. Motion carried.

Review of January 2024 Energy Cost Adjustment (ECA) figures. ECA will be set at \$0.008/kwh for the month.

Admin. Froehlich lead the Work and Activity Report for the month of December 2023.

- Production:
 - Exercised Engines #1 & #7.
 - Completed repairs and installation of water system on Engine #6.
 - Replaced float switch and pump shutoff for Engine #1 fuel tank.
 - Completed IAMU Safety Training.
- Distribution:
 - Hooked up new service at Patterson Automotive new building.
 - Completed IAMU Safety Training.
 - Replaced crossarm on Larson Ave.
 - Investigate voltage issues at Larson’s Farm.
 - Assisted Riverbend Golf Course with removal of flagpole.
 - Jake Severson completed IAMU Foreman seminar.
 - Assisted with hook up of backup generator at Kevin Keech’s residence.
 - Outage to install new disconnect at Larson’s Farm.
 - Repaired overhead 3-phase west of tracks.
 - Continued tree trimming.
 - Adjusted low hanging service line on Roosevelt Street.
- Office:
 - Worked on policies per auditor’s recommendations.

Discussed expenditures for Public Purposes Policy. Tabled topic until review with City of Story City policy.

Reviewed and discussed Capitalization Policy. Narigon moved to approve Capitalization Policy as proposed., seconded by Gustafson. Motion carried.


Reviewed and discussed Depository Policy. Tabled topic until additional information from bank can be reviewed as well as State of Iowa Codes listed in said policy.

Reviewed proposed Wellness Plan. Discussed and suggested some changes to the plan. Tabled until next meeting after changes are completed.

Next board meeting is set for March 20, 2024.

No further business Narigon moved to adjourned at 5:25pm.


 Linda Narigon Chairwomen


 Christopher M. Isebrand Sec’y