



**Story City Municipal Electric Utility Trustees Board Meeting Minute**

For November 15, 2023

Story City Municipal Electric Utility Trustees met at the Distribution Office on November 23, 2023, with the meeting called to order at 4:00pm by Linda Narigon. Attendees: Linda Narigon, Ty Gustafson, Chris Isebrand, Admin. Jake Froehlich, and City Council Representative Connie Phillips.

Review of October 18, 2023, Board Meeting Minutes. Narigon moved to approve October 18, 2023, Board Meeting Minutes, seconded by Gustafson. Motion carried.

Review of October 2023 collections, invoices, and financials. Isebrand moved to approve the October 2023 financials, seconded by Narigon. Motion carried.

Review of October 2023 Energy Cost Adjustment (ECA) figures. ECA will be set at \$0.01/kwh for the month.

Admin. Froehlich lead the Work and Activity Report for the month of July 2023.

- Exercised engines #1 & #5 while completing opacity testing.
- Recalibrated fuel nozzle bodies on engine #1.
- Ian Murken traveled to Rockport, MO to review a retired power plant for possible salvage.
- Straightened pole at Keech Farm.
- Security/Yard lights installed at campground.
- Replaced pole on 400<sup>th</sup>.
- Disconnected temporary power at football field.
- Reattached service drop to 234 Grand.
- IAMU safety training.
- 3 outages caused by squirrels.
- Replace broken pole hit by boring crew on 390<sup>th</sup>.
- New underground cable to complete loop feed on 40 Oaks Drive.
- Installed Temporary power at old True Value.
- Drop and reattach service on Hwy 69 for siding company.
- 2 new service hookups.
- Replaced bad transformer on 390<sup>th</sup> and Hwy 69.
- Tree trimming.
- Compiling reports for rate study.
- Astra Security system operational.
- Jake Froehlich attended Story County Sheriff's Dept for safety training.

Transmission line project to Mid-American supply, nothing to report. Waiting for response from Mid-American.

Economic Development Committee (EDC) partnership renewal. 2024 request for \$5,000.00. Isebrand motioned to approve the \$5,000.00 as the Utility has donated in the past, seconded by Narigon. Motion carried.

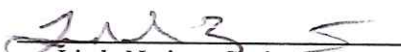
Employee health insurance renewal. Plan to remain the same as prior year for coverages, deductibles, etc. There is a less than 5% rate increase. Narigon motioned to approve the renewal as proposed, seconded by Gustafson. Motion carried.


Review for possible wellness incentives for employees. Will gather add'l. information and get back to the board. Item tabled for December review.

Annual bonuses set at \$2,500.00 per employee who have worked an entire year. Employees with less than 1 year tenure will be prorated.

Next board meeting is set for December 19th, 2023.

No further business Narigon moved to adjourned at 5:35pm.

  
Linda Narigon Chairwomen

  
Christopher M. Isebrand Sec'y