

505 Market Ave. P.O. Box 236 Story City, Iowa 50248-0236 Phone: (515)-733-4691 www.StoryCityElectric.com

Story City Municipal Electric Utility Trustees Board Meeting Minute

For July 19, 2023

Story City Municipal Electric Utility Trustees met at the Distribution Office on July 19, 2023, with the meeting called to order at 4:00pm by Linda Narigon. Attendees: Linda Narigon, Ty Gustafson, Chris Isebrand, Admin. Jake Froehlich, and City Council Representative Connie Phillips.

Review of June 21, 2023, Board Meeting Minutes. Narigon moved to approve June 21, 2023, Board Meeting Minutes, seconded by Gustafson.

Review of June 2023 collections, invoices, and financials. Isebrand moved to approve the June 2023 Financial Report, seconded by Narigon. Motion carried.

Review of June 2023 Energy Cost Adjustment (ECA) figures. ECA will be set at \$0.016/kwh for the month.

Admin. Froehlich lead the Work and Activity Report for the month of June 2023.

- Generated during substation transformer swap.
- Engine #1: rebuilt oil pump & replaced motor.
- Swapped substation transformer
- Cont. tree trimming
- Installation of underground service & transformer to new football field concession stand
- Installed permanent service to new house on Magnolia.
- Replaced bad transformers on Story & Broad
- Primary switching to get load split between substations.
- Scheduled outage at AmPack

- South Feeder outage, broken cutout on Cedar
- Took down split tree leaning on pole on Oak St.
- Insulated lines for crane at coop
- Trenched conduit for new property on Christytown Road
- 2 small outages in country
- Installed new rock at line shed.
- Repaired line taken down by crop duster.
- Planned outage at 1215 Edgebrook.
- Baseline hearing test done for all employees.
- Working w/ phone company to make changes to call forwarding system.

Discussed rate study and cost to complete. Narigon moved to approve a rate study to not exceed \$14,000, seconded by Isebrand. Motion carried.

Next board meeting is set for August 23, 2023.

No further business Narigon moved to adjourned at 5:25pm.

Linda Narigon Chairwomen

Christopher M. Isebrand Sec'