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**Story City Municipal Electric Utility Trustees Board Meeting Minute**

For February 22, 2023

Meeting rescheduled to February 22, 2023, due to ice storm on originally scheduled meeting date.

Story City Municipal Electric Utility Trustees met at the Distribution Office on February 22, 2023, with the meeting called to order at 7:00am by Linda Narigon. Attendees: Linda Narigon, Adam Wilkinson, Chris Isebrand, ~~Connie Phillips~~, and Admin. Jake Froehlich.

Review of January 2023 Board Meeting Minutes. Wilkinson moved to approve January 2022 Board Meeting Minutes, seconded by Narigon.

Review of January 2023 collections, invoices, and financials. Narigon moved to approve January 2023 Financial Report, seconded by Isebrand. Motion carried.

Review of January 2023 Energy Cost Adjustment (ECA) figures. ECA will be set at \$0.009/kwh for the month.

Admin. Froehlich lead the Work and Activity Report for the month of December 2022.

- Engine #5 tested and runs well. Low oil pressure problem repaired.
- Repaired turbos are in transit back. Blower is still being repaired.
- Replaced leaking fuel and oil lines
- Disposed of old substation transformer oil.
- Organized materials for substation project
- Magnolia Lane temp power installed.
- Installed new service for tennis court
- Repaired guy wire damaged by auto collision
- Repaired guy wire damaged by snow plow
- 2 outages due to porcelain cutouts
- 40 Oaks Dr. transformer replaced

Reviewed IPAIT and CD rates. Savings interest rates are greater than CDs and IPAIT.

Next board meeting set for March 22, 2023.

No further business Narigon moved to adjourned at 5:00pm.

Linda Narigon Chairwomen

Christopher M. Isebrand Sec'y