

Story City Municipal Electric Utility Trustees Board Meeting Minute

For November 15, 2022

Story City Municipal Electric Utility Trustees met at the Distribution Office on November 15, 2022, with the meeting called to order at 4:00pm by Linda Narigon. Attendees: Linda Narigon, Adam Wilkinson, Chris Isebrand, and Admin. Jake Froehlich. Connie Phillips was absent.

Review of October 2022 collections, invoices, and financials. Narigon moved to approve October 2022 Financial Report, seconded by Isebrand. Motion carried.

Review of October 2022 Board Meeting Minutes. Wilkinson moved to approve October 2022 Board Meeting Minutes, seconded by Narigon. Motion carried.

Review of October 2022 Energy Cost Adjustment (ECA) figures. Including the diesel fuel expense, which was carried over for the month totaling \$64,328.00, the ECA will be set at \$0.014/kwh for the month

Admin. Froehlich lead the Work and Activity Report for the month of October 2022.


- Engine #2 reassembly started
- Plant winterized the cooling towers
- Engine #1 had a water leak which was repaired
- Engine #5 had low oil pressure issue which is being addressed.
- Installed permanent service for Larson Duplex
- Disconnected service for football field concession stand and maintenance shed
- Removed abandoned equipment on pole at campground
- Installed underground service and transformer for new residence on Olsen
- Repaired 2 outages due to squirrels
- Installed underground service and transformer for new residence on Timberland
- Set new pole and transferred spur line on Larson
- Felicia attended Municipal Law training and will be attending an OSHA reporting class
- CPR training and certification was given to 6 individuals

Review of 2023 Capital Improvement/Improvement Budget. Narigon moved to approve 2023 Capital Improvement Budget, seconded by Wilkinson. Motion carried.

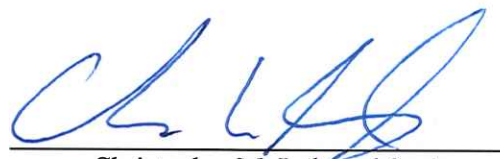
Discussed and reviewed proposed 2022 year end bonuses to be \$3,000.00 each before taxes and deductions.

Next board meeting set for December 14, 2022.

No further business Narigon moved to adjourned at 5:10pm.



Linda Narigon Chairwomen



Christopher M. Isebrand Sec'y