



Story City Municipal Electric Utility Trustees Board Meeting Minute

For March 23, 2022

Story City Municipal Electric Utility Trustees met at the Distribution Office on March 23, 2022 with the meeting called to order at 4:00pm by Linda Narigon. Attendees: Chris Isebrand, Linda Narigon, Adam Wilkinson, Admin. Jake Froehlich, and Connie Phillips. Also in attendance is Jay Horn with Denman & Company.

Review of February 2022 Board Meeting Minutes. Narigon moved to approve February 2022 Board Meeting Minutes, seconded by Wilkinson. Motion carried.

Review of February 2022 collections, invoices, and financials. Isebrand moved to approve February 2022 Financial Report, seconded by Wilkinson. Motion carried.

Admin. Froehlich discussed the necessity and proposed a Story City Municipal Electric Utility Reliability Plan. Wilkinson moved to approve the SCMEU Reliability Plan, seconded by Narigon. Motion carried.

Jay Horn with Denman & Company reviewed the annual audit report. Jay discussed with the Board the need to review of Non-pay Customers for the annual write-off. He also explained that he didn't know of any changes, but once the report is completed if there are any changes he will let us know prior to submittal of the final report.

Admin. Froehlich lead the Work and Activity Report for the month of February 2022.

- The Plant is implementing a Start/Run program for the engines and generators on a monthly basis. This will help find issues prior to needing to run the engines on a needed basis.
- The Plant installed a permanent access ladder to the roof.
- The Plant is reworking the air intakes for winter use.
- Distribution is working on a meter testing program.
- The Office has the website up and running.

Energy Cost Adjustment (ECA) discussed. Reviewed ECA income and discussed the necessity of continuing the across-the-board rate increase as the loss amount from the March 2021 has been recovered. Isebrand moved to approve the removal of the rate increase, seconded by Wilkinson. Motion carried.

March 2022 board meeting set for April 20, 2022.

No further business Narigon moved to adjourned at 5:15pm.

Linda Narigon Chairwomen

Christopher M. Isebrand Sec'y